

Committee	Dated:
Procurement Sub Committee Finance Committee	2 December 2019 10 December 2019
Subject: City Procurement Strategy 2020-2024	Public
Report of: The Chamberlain	For Decision
Report author: Chris Bell, Commercial Director, Chamberlain's	

Summary

City Procurement published the Corporation's first Procurement Strategy in 2015. This paper introduces our new second-generation procurement strategy for the period of 2020-2024. It aims to build on the foundations of its predecessor and the achievements made over the last four years. The existing service is to be augmented with a range of value-added services that not only sustain a best in class procurement function but will increase its understanding of customer, corporate and supplier needs by developing our people, stakeholders and services. In doing so, it will maximise the opportunity to deliver real outcomes to the strategic, operational and financial health of the City Corporation for the next four years and beyond.

The City Procurement Strategy document includes the following sections:

1. A Foreword
2. A review of achievements and the foundations established since 2015
3. The Strategy
4. Our service values
5. Our service offerings
6. How we will achieve this strategy
7. Supporting appendices *including the key actions plan*

The summary of the component parts of the new strategy are as follows:

Our vision - The City of London Corporation benefits from the significant value added through our robust, innovative and responsible procurement activities that will evolve further during the next four years. This continuous improvement will see us deliver greater outputs with less resource. In parallel we will be championing making the best use of our existing assets and reducing our waste and impact on the environment.

Our aim - To maintain and improve all of our procurement activities. We will do this by utilising new technologies, which will make us more effective, and more efficient, in providing excellent customer service. This will support organisational culture shift and strengthen our internal and external relationships.

Our target outcomes

1. Commercialism is instilled throughout the organisation (*where appropriate*)
2. Sustainable cost assurance is guaranteed for the future.
3. Maximise opportunities to leverage progressive and responsible outcomes
4. Our customer offerings and processes are advanced.
5. Organisational awareness and performance are improved.

Our service values *(these underpin everything we do)*

- a) Value for money is ensured.
- b) Operational excellence delivered through the highest of levels of customer service.
- c) Responsible business embedded by having Responsible Procurement practices at the heart of all we deliver.
- d) The organisation's assurance and risk are managed proportionally.

The City Procurement Strategy 2020-2024 can be found at Appendix 1.

Recommendation

Members of Procurement Sub and Finance Committee are asked to:

1. Approve the City Procurement Strategy 2020-2024.
2. Approve the publication of the City Procurement Strategy 2020-2024 document on the City of London Corporation website.

Main Report

Background

1. City Procurement published the corporation's first procurement strategy in 2015.
2. The City Procurement's 2015-2019 Strategy was developed to ensure the Corporation put in place the foundation stones to allow a best in class procurement service to be developed during the initial years of this new corporate function.
3. This paper introduces our new second-generation procurement strategy for the period of 2020-2024 and illustrates where the organisation is on the Procurement Maturity curve.
4. It aims to build on the foundations of its predecessor and the achievements made over the last four years. The existing service is to be augmented with a range of value-added services that not only sustain a best in class procurement function but will increase its understanding of customer, corporate and supplier needs by developing our people, stakeholders and services. In doing so, it will maximise the opportunity to deliver real outcomes to the strategic, operational and financial health of the City Corporation for the next four years and beyond.

City Procurement Strategy 2019-2023 Emerging Themes

5. This report presents, at Appendix 1, the City Procurement Strategy 2020-2024.
6. The City Procurement Strategy document includes the following sections:
 1. A Foreword
 2. A review of achievements and the foundations established since 2015
 3. The Strategy
 4. Our service values
 5. Our service offerings

6. How we will achieve this strategy
7. Supporting appendices including the key actions plan

7. The summary of the component parts of the new strategy are as follows:

- i. **Our vision** - The City of London Corporation benefits from the significant value added through our robust, innovative and responsible procurement activities that evolve further during the next four years. This continuous improvement will see us deliver greater outputs with less resource. In parallel we be championing making the best use of our existing assets and reducing our waste and impact on the environment.
- ii. **Our aim** - To maintain and improve all of our procurement activities. We will do this by utilising new technologies, which will make us more effective, and more efficient, in providing excellent customer service. This will support organisational culture shift and strengthen our internal and external relationships.
- iii. **Our target outcomes**
 1. Commercialism is instilled throughout the organisation.
 2. Sustainable cost assurance is guaranteed for the future.
 3. Maximise opportunities to leverage progressive and responsible outcomes.
 4. Our customer offerings and processes are advanced.
 5. Organisational awareness and performance are improved.
- iv. **Our service values** *(these underpin everything we do)*
 - a) Value for money is ensured.
 - b) Operational excellence delivered through the highest of levels of customer service.
 - c) Responsible business embedded by having Responsible Procurement practices at the heart of all we deliver
 - d) The organisation's assurance and risk are managed proportionally.

Corporate & Strategic Implications

6. As a corporate service, our activities support delivery across all outcomes in the Corporate Plan, although a mapping exercise in conjunction with the corporate strategy team has identified that our strategic targeted outcomes directly impacts on the Corporate Plan outcomes of: *Businesses are trusted and socially and environmentally responsible; inspiring enterprise, excellence, creativity and collaboration; we are a global hub for innovation in finance and professional services, commerce and culture; we have access to the skills and talent we need and we are digitally and physically well-connected and responsive.*

Conclusion

7. The report presents the City Procurement Strategy 2020-2024 which is to be adopted from January 2020 with service planning and corporate policies and processes adapted to facilitate the new strategy bring in place from April 2020.

Appendices

- Appendix 1 – The City Procurement Strategy 2020-2024

Chris Bell

Commercial Director, Chamberlain's Department

T: 020 7332 3962 E: christopher.bell@cityoflondon.gov.uk